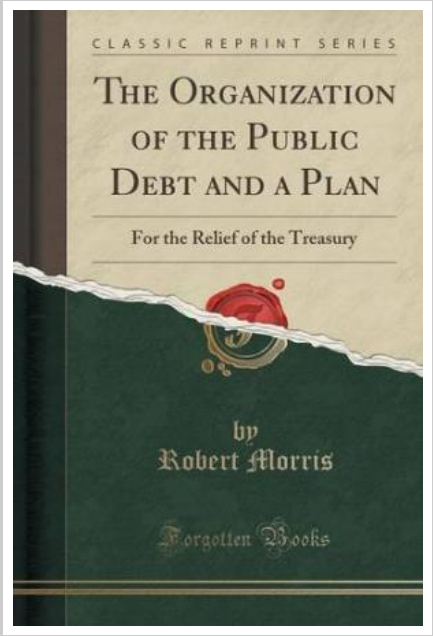

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The Organization of the Public Debt and a Plan: For the Relief of the Treasury (Classic Reprint)

By Robert Morris

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Organization of the Public Debt and a Plan: For the Relief of the Treasury Groundless alarms about the debt. Absurdity of the cry of insolvency. The debt assumed at its highest possible amount. Scale of liquidation. Means of payment. Ample resources. False theory of the sub-treasury exploded. Errors of negotiation. A financial syllogism. The practical repudiation of our national economy. Nature and use of a public debt. A milliner s assortment of stocks. The organization of the debt. Annuities. An auxiliary currency. The sale of opinions. Dangers of the banking scheme. Gold the inevitable measure. Means of resumption of specie payments. The speculation in gold, and the speculators. Summary of measures. The two sides of the account. The nation is oppressed and alarmed by apprehensions of a debt of some thousands of millions of dollars. It is affected by the cry, and by fears, of insolvency. It can feel but little confidence in its fiscal managers who manifest no capacity to devise measures that do not threaten positive evils, while promising doubtful relief. Such...

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